

Customers, please note: non-MICR (Magnetic Ink Character Recognition) compliant cheques will no longer be accepted by Scotiabank effective July 15th, 2016.

The Eastern Caribbean Automated Clearing House [ECACH] introduced the automated clearing of cheques within the Eastern Caribbean in order to reduce the settlement time on cheques both locally and within the ECCU.

Prior to the introduction of the new system, Scotiabank customers were informed that they would need to exchange their current cheques for Magnetic Ink Character Recognition (MICR) in order to comply with the the new system's requirements.

To avoid operational challenges, including the need to clear cheques manually, and in compliance with ECACH regulations, Scotiabank has been advised by the ECACH that we can no longer accept non-MICR compliant cheques for deposit or negotiation as of July 15th, 2016, and that all such cheques will be returned to the presenting customer.

We encourage our customers to obtain MICR compliant cheques as soon as is convenient. Simply bring in your old non-compliant cheque books, and we'll be happy to replace them. Scotiabank thanks you for your understanding.